

**FLORIN RESOURCE CONSERVATION DISTRICT**  
**Ten Largest Commercial Customers**  
**Current Year and Five Years Ago**

Florin Resource Conservation District  
Ten Largest Commercial Customers  
Current Year and Five Years Ago

Customer	FY 2011-12		Customer	FY 2015-16	
	Amount Billed	% of Total Billed		Amount Billed	% of Total Billed
CSD	\$ 394,287	2.73%	Cosumnes CSD	\$ 255,417	1.90%
Elk Grove Unified School District	366,582	2.54%	EGUSD	248,933	1.85%
Realty Roundup	151,513	1.05%	Emerald Park Company	47,120	0.35%
Emerald Park Company	55,770	0.39%	City Of Elk Grove-Public Works	43,308	0.32%
City Of Elk Grove-Public Works	50,769	0.35%	Ferguson & Brewer Mgmt	27,701	0.21%
Kimco Realty Corp	34,206	0.24%	JJD-Hov Elk Grove LLC	22,153	0.16%
Oak Grove Apartments/Office	34,177	0.24%	Gage Street Townhouses	21,550	0.16%
Ferguson & Brewer Mgmt	31,869	0.22%	The Oaks Mobile Home Park	21,097	0.16%
ACIS Customer Service	30,262	0.21%	Chiu Family Trust	17,523	0.13%
Oaks Mobile Home Park	29,662	0.21%	Elk Grove Village, LLC	17,002	0.13%
	<u>\$ 1,179,096</u>	<u>8.18%</u>		<u>\$ 721,804</u>	<u>5.36%</u>

**Debt Capacity**

Florin Resource Conservation District Ratio of Debt Service to Operating Expenses - Proprietary Funds Last Ten Years					
Fiscal Year Ended June 30,	Principal Payments	Interest Payments	Total	Operating Expenses	Ratio of Total Debt Service to Operating Expenses
2007	695,000	3,427,970*	4,122,970	7,007,955	58.83%
2008	750,000	3,408,230*	4,158,230	8,003,616	51.95%
2009	1,090,000	3,383,008*	4,473,008	9,442,594	47.37%
2010	1,260,000	3,349,544*	4,609,544	9,866,695	46.72%
2011	1,495,000	3,305,500*	4,800,500	10,619,531	45.20%
2012	1,670,000	3,247,339*	4,917,339	9,796,569	50.19%
2013	1,770,000	3,180,956*	4,950,956	9,606,919	51.54%
2014	1,590,000	3,109,908*	4,699,908	10,004,498	46.98%
2015	1,725,000	2,587,708*	4,312,708	11,094,376	38.87%
2016	1,430,000	2,463,404*	3,893,404	8,964,414	43.43%

Note: The District has no governmental activities debt.

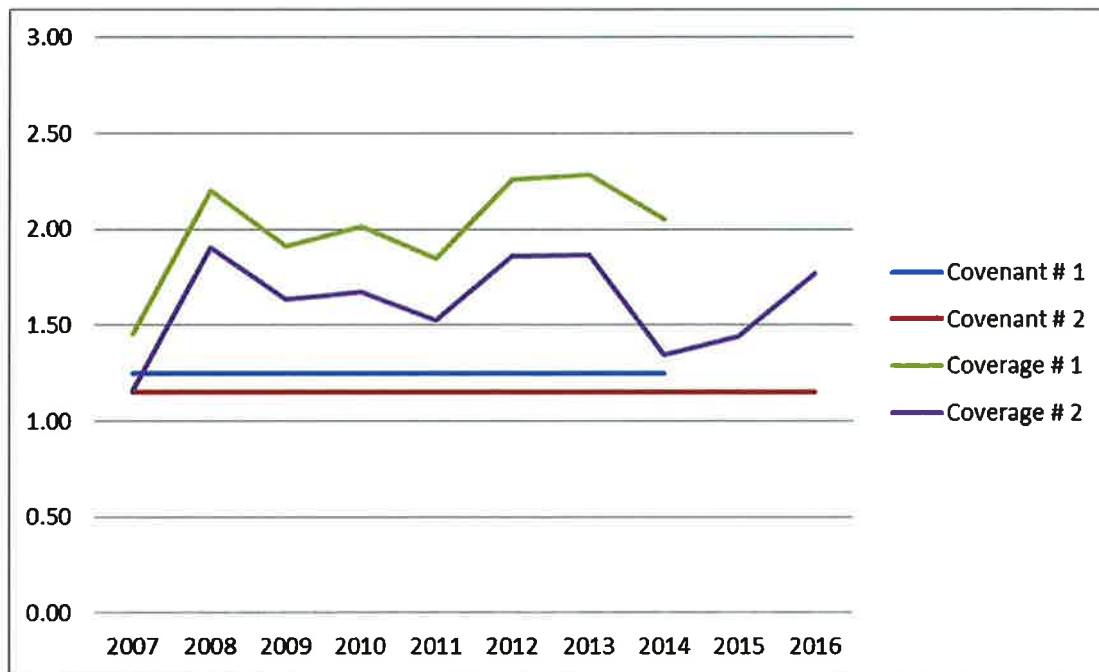
\*Interest Payments on the Cash Basis

Source: Finance Department

Florin Resource Conservation District						
Ratio of Outstanding Debt by Type - Proprietary Funds						
Last Ten Years						
Fiscal Year Ended June 30,	COP's - Water Services	COP's - Building	Loans	Total	Percentage of Personal Income	Outstanding Debt per Capita
2007	58,567,145	14,386,994		72,954,139	1.443%	535.18
2008	58,307,145	13,896,994		72,204,139	1.331%	519.01
2009	57,822,145	13,291,994	1,085,386	72,199,525	1.713%	510.50
2010	57,187,145	12,666,994	1,039,602	70,893,741	1.822%	492.71
2011	56,337,145	12,021,994	990,745	69,349,884	1.712%	453.22
2012	55,332,145	11,356,994	938,623	67,627,762	1.642%	433.69
2013	54,252,145	10,666,994	883,017	65,802,156	1.539%	413.66
2014	53,077,145	10,251,994		63,329,139	1.424%	394.11
2015	50,492,145	9,816,994		60,309,139	1.325%	359.06
2016	47,575,000	-		47,575,000	Not Available	Not Available

Source: Finance Department

**Florin Resource Conservation District  
Bond Covenant Ratio Analysis – Water District Fund  
Last Ten Years**



Covenant #1 is no longer applicable as of FY 2015

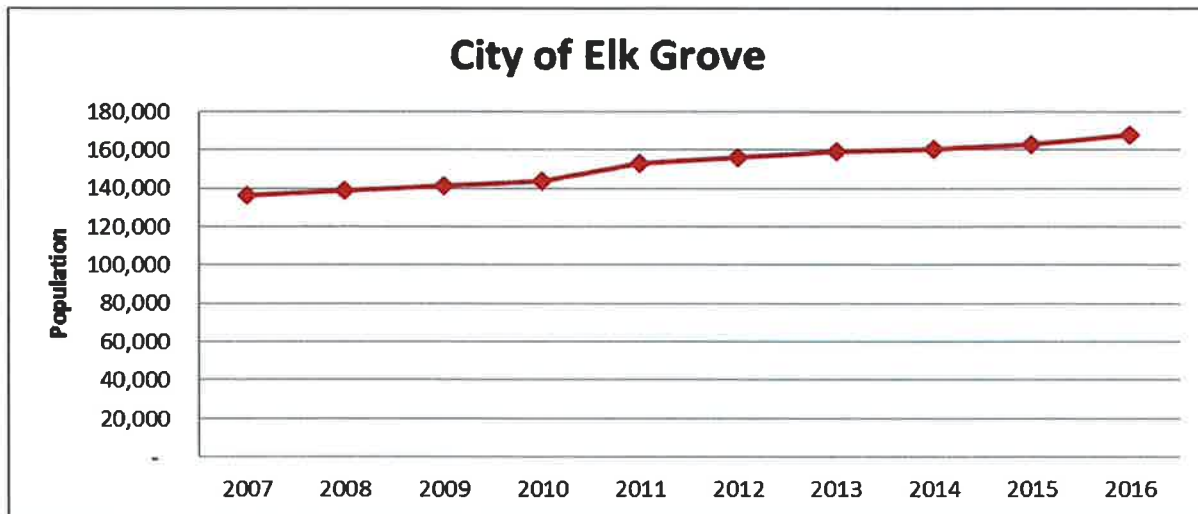
Source: Finance Department

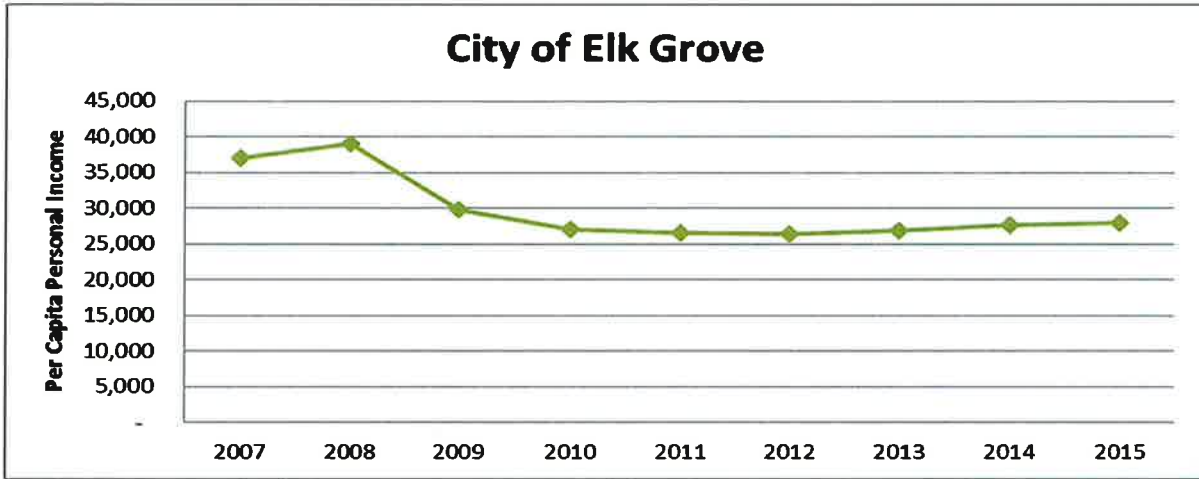
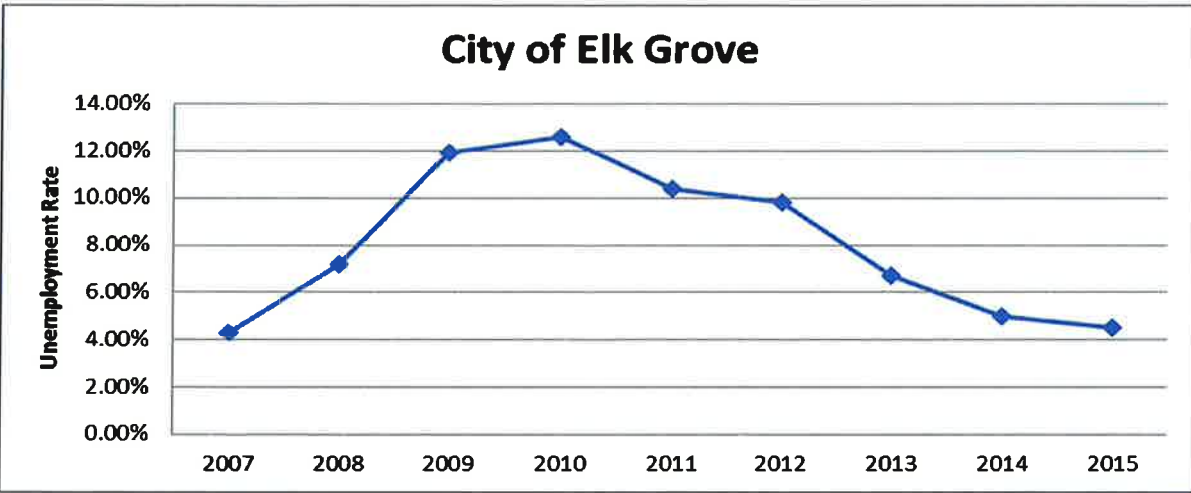
**Florin Resource Conservation District**  
**Pledged-Revenue Coverage - Water Service Fund Cash Basis**  
**Last Ten Years**

	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
<b>Operating Revenues</b>										
Charges for Services	\$ 8,358,765	\$ 11,922,374	\$ 12,865,774	\$ 13,642,267	\$ 13,981,562	\$ 14,420,788	\$ 14,312,791	\$ 13,435,194	\$ 13,185,838	\$ 13,475,325
										\$ -
<b>Operating Expenses</b>										\$ -
Water & Power	\$ 1,670,825	\$ 1,864,314	\$ 2,221,925	\$ 2,487,961	\$ 3,093,211	\$ 2,846,200	\$ 2,872,105	\$ 2,982,746	\$ 2,872,999	\$ 2,694,476
Other Production Expenses	460,657	896,218	984,362	1,047,545	1,160,949	582,000	365,502	411,116	1,437,329	\$ 524,769
Payroll & Related Taxes	1,331,705	2,679,183	2,923,030	3,024,955	2,927,357	2,777,271	2,882,423	2,808,085	2,855,533	\$ 2,763,806
Insurance	404,737	102,585	97,418	111,455	117,247	74,105	83,098	68,815	76,462	\$ 74,280
Administration & General	1,413,691	511,054	1,042,542	1,207,200	1,113,405	1,098,238	977,491	865,681	1,218,888	\$ 977,466
Depreciation & Amortization	1,282,640	1,339,001	1,471,072	1,533,295	1,455,222	1,705,720	1,687,331	2,054,712	1,696,678	\$ 1,649,295
<b>Total Operating Expenses</b>	<b>\$ 6,564,255</b>	<b>\$ 7,392,355</b>	<b>\$ 8,740,349</b>	<b>\$ 9,412,411</b>	<b>\$ 9,867,391</b>	<b>\$ 9,083,534</b>	<b>\$ 8,867,950</b>	<b>\$ 9,191,155</b>	<b>\$ 10,157,889</b>	<b>\$ 8,684,092</b>
<b>Income From Operations</b>	<b>\$ 1,794,510</b>	<b>\$ 4,530,019</b>	<b>\$ 4,125,425</b>	<b>\$ 4,229,856</b>	<b>\$ 4,114,171</b>	<b>\$ 5,337,254</b>	<b>\$ 5,444,841</b>	<b>\$ 4,244,039</b>	<b>\$ 3,027,949</b>	<b>\$ 4,791,233</b>
<b>Covenant Number 2</b>										
Income From Operations	\$ 1,794,510	\$ 4,530,019	\$ 4,125,425	\$ 4,229,856	\$ 4,114,171	\$ 5,337,254	\$ 5,444,841	\$ 4,244,039	\$ 3,027,949	\$ 4,791,233
Add: Interest Income	645,856	311,768	122,221	42,170	36,642	21,812	20,866	18,188	19,970	19,994
Add: Depreciation & Amortization Expenses	1,282,640	1,339,001	1,471,072	1,533,295	1,455,222	1,705,720	1,687,331	2,054,712	1,696,678	1,649,295
<b>Total</b>	<b>\$ 3,723,006</b>	<b>\$ 6,180,788</b>	<b>\$ 5,718,718</b>	<b>\$ 5,805,321</b>	<b>\$ 5,606,035</b>	<b>\$ 7,064,786</b>	<b>\$ 7,153,038</b>	<b>\$ 6,316,939</b>	<b>\$ 4,744,597</b>	<b>\$ 6,460,522</b>
Interest & Principal Payments	\$ 3,209,484	\$ 3,247,444	\$ 3,505,180	\$ 3,477,026	\$ 3,669,868	\$ 3,795,751	\$ 3,833,665	\$ 4,709,651	\$ 3,290,466	\$ 3,655,240
<b>Coverage Ratio (1.15 Minimum Req.)</b>	<b>1.16</b>	<b>1.90</b>	<b>1.63</b>	<b>1.67</b>	<b>1.53</b>	<b>1.86</b>	<b>1.87</b>	<b>1.34</b>	<b>1.44</b>	<b>1.77</b>

Note: Details regarding the requires of the two covenants can be found in Note 4 of the financial statements.

**Demographic and Economic Information**  
**Florin Resource Conservation District**





Data for 2016 unavailable from the City of Elk Grove.

Year	Population <sup>(1)</sup>	Personal Income (in thousands)	Per Capita Personal Income <sup>(2)</sup>	Unemployment Rate <sup>(2)</sup>
2007	136,318	5,054,399	37,078	4.30%
2008	139,119	5,425,919	39,002	7.20%
2009	141,430	4,214,190	29,797	11.90%
2010	143,885	3,891,082	27,043	12.60%
2011	153,015	4,051,684	26,479	10.40%
2012	155,937	4,117,828	26,407	9.80%
2013	159,074	4,277,023	26,887	6.70%
2014	160,688	4,447,844	27,680	5.00%
2015	162,899	4,550,095	27,932	4.50%
2016	167,965	Not Available	Not Available	Not Available

Source: (1) California Department of Finance  
 (2) City of Elk Grove

The largest employers in the District's service area are not known.

**Florin Resource Conservation District  
Operating Indicators for the Water Service  
Last Ten Years**

Fiscal Year ended June 30,	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Water sold:										
Purchased water (CCFs)	2,128,280	2,067,803	1,854,139	1,868,738	2,304,632	1,069,886	1,128,430	1,145,719	942,941	806,785
Treated water (CCFs)	2,973,199	2,781,990	2,114,031	2,079,311	1,471,518	2,189,232	2,397,179	2,055,947	1,585,736	1,365,572
Total	5,101,479	4,869,793	3,968,170	3,948,049	3,776,150	3,259,118	3,525,609	3,201,666	2,528,677	2,172,357
Number of Accounts										
Non-metered	6,033	6,020	5,849	5,328	4,661	3,259	1,193	240		
Metered	5,855	5,999	6,272	6,834	7,409	9,041	10,955	12,109	12,291	12,174
Total	11,888	12,019	12,121	12,162	12,090	12,300	12,148	12,349	12,291	12,174
Average annual CCFs used per account	429.13	405.17	327.38	324.62	312.34	264.97	290.22	259.27	205.73	178.44
Average daily consumption per account (CCFs)	1.1757	1.1101	0.8969	0.8894	0.8557	0.7259	0.7951	0.7103	0.5637	0.4889
Number of Employees:										
General Government	-	-	-	-	-	-	-	-	-	-
Water	23	24	24	32	32	30	29	29	29	28
Building	-	-	-	-	-	-	-	-	-	-

Note: Each one hundred cubic foot (1 CCF) equals 748 gallons

Source: Finance Department

**Florin Resource Conservation District  
Capital Assets Statistics by Function  
Current Year and Five Years Ago**

Fiscal Year ended June 30,	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Capital Asset Statistics										
Water:										
Water main miles	121.0	121.0	124.0	124.0	124.0	124.0	124.0	131.0	131.0	131.0
Maximum daily capacity (thousands of gallons)	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000	14,000
Maximum daily treatment capacity (thousands of gallons)	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000
Buildings owned	1	1	1	1	1	1	1	2	2	2

Source: Finance Department