

**SUMMARY OF MAJOR ISSUES**

ISSUE	PGE	SMUD	LAFCo
<b>Revenue Impact To Local Jurisdictions</b>		MOU approved with all local jurisdictions	Mitigated
<b>Franchise Fee &amp; Property Tax</b>	Disagrees with analysis	SMUD agrees to all Mitigation Measures and BMP's	LAFCo to impose MMRP & BMPs
<b>Environmental Impacts</b>		Probable Range of Value OCLD to RCNLD	Concur with SMUD's method \$110.0 M
<b>System Valuation: Legal Basis</b>		\$84.0 M	\$100.0 M
<b>Estimated \$ Value</b>	\$560.0 M	\$400.0 M (Total Cost)	Estimated Range of Benefits \$165 M - \$380 M
<b>Power Supply Costs</b>	Project Negative	Impact to all Ratepayers	Comparable
<b>Net Economic Benefits (Estimated)</b>	Similar to SMUD	Similar to PG&E	Comparable
<b>Customer Programs</b>	Similar to SMUD	Similar to PG&E	Comparable
<b>Generation Mix</b>	Projects Higher Rates Project Neg Impacts	No Change No Change	Concur with SMUD Concur with SMUD
<b>Impacts to SMUD Customer (After) Rates</b>	Project Neg Impacts		
<b>Service Reliability</b>			
<b>Impact to Remaining PGE Customers:</b>			

<i><b>Rates</b></i>	<i><b>Disagrees with PUC Resolution</b></i>	<i><b>Agrees with PUC Resolution</b></i>	<i><b>Concur with PUC Resolution</b></i>
<i><b>Reliability</b></i>			
<i><b>Representation</b></i>	N/A	Local Representative on SMUD Board SMUD required to Redistrict Yolo will have representation.	Concur with SMUD
<i><b>Election required</b></i>			
<i><b>Sacramento/Placer Resident</b></i>	Agree	Yes	N/A Issue to be resolved
<i><b>Yolo Resident</b></i>	Agree	Yes	Concur

\*Based on CPUC Resolution E-3952