

Natural Gas Price Forecast		
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Year	Month	\$/MMBtu
2008		5.21
2008	1	5.95
2008	2	5.63
2008	3	5.34
2008	4	5.13
2008	5	4.97
2008	6	4.87
2008	7	4.83
2008	8	4.83
2008	9	4.89
2008	10	5.08
2008	11	5.34
2008	12	5.65
2009		5.42
2009	1	5.82
2009	2	5.54
2009	3	5.33
2009	4	5.18
2009	5	5.08
2009	6	5.04
2009	7	5.08
2009	8	5.16
2009	9	5.31
2009	10	5.53
2009	11	5.80
2009	12	6.13
2010		5.58
2010	1	6.00
2010	2	5.71
2010	3	5.49
2010	4	5.33
2010	5	5.23
2010	6	5.21
2010	7	5.23
2010	8	5.33
2010	9	5.49
2010	10	5.70
2010	11	5.98
2010	12	6.33
2011		5.68
2011	1	6.10
2011	2	5.82
2011	3	5.58
2011	4	5.43
2011	5	5.33
2011	6	5.29
2011	7	5.33
2011	8	5.41

Natural Gas Price Forecast		
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Year	Month	\$/MMBtu
2011	9	5.58
2011	10	5.80
2011	11	6.08
2011	12	6.43
2012		5.67
2012	1	6.09
2012	2	5.80
2012	3	5.58
2012	4	5.41
2012	5	5.31
2012	6	5.28
2012	7	5.31
2012	8	5.41
2012	9	5.57
2012	10	5.78
2012	11	6.07
2012	12	6.42
2013		5.78
2013	1	6.20
2013	2	5.91
2013	3	5.68
2013	4	5.52
2013	5	5.42
2013	6	5.38
2013	7	5.42
2013	8	5.52
2013	9	5.67
2013	10	5.89
2013	11	6.18
2013	12	6.55
2014		5.92
2014	1	6.37
2014	2	6.06
2014	3	5.83
2014	4	5.66
2014	5	5.56
2014	6	5.52
2014	7	5.55
2014	8	5.65
2014	9	5.82
2014	10	6.04
2014	11	6.34
2014	12	6.71
2015		6.14
2015	1	6.59
2015	2	6.28
2015	3	6.03
2015	4	5.87
2015	5	5.75

Natural Gas Price Forecast		
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Year	Month	\$/MMBtu
2015	6	5.72
2015	7	5.75
2015	8	5.86
2015	9	6.03
2015	10	6.27
2015	11	6.58
2015	12	6.96
2016		6.29
2016	1	6.77
2016	2	6.44
2016	3	6.19
2016	4	6.01
2016	5	5.91
2016	6	5.88
2016	7	5.91
2016	8	6.01
2016	9	6.19
2016	10	6.43
2016	11	6.74
2016	12	7.13
2017		6.44
2017	1	6.92
2017	2	6.60
2017	3	6.34
2017	4	6.16
2017	5	6.05
2017	6	6.01
2017	7	6.04
2017	8	6.14
2017	9	6.33
2017	10	6.57
2017	11	6.91
2017	12	7.30
2018		6.65
2018	1	7.14
2018	2	6.81
2018	3	6.55
2018	4	6.36
2018	5	6.23
2018	6	6.20
2018	7	6.23
2018	8	6.34
2018	9	6.53
2018	10	6.79
2018	11	7.12
2018	12	7.54
2019		6.92
2019	1	7.43
2019	2	7.08

Natural Gas Price Forecast		
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Year	Month	\$/MMBtu
2019	3	6.81
2019	4	6.61
2019	5	6.50
2019	6	6.45
2019	7	6.48
2019	8	6.59
2019	9	6.79
2019	10	7.07
2019	11	7.41
2019	12	7.84
2020		7.23
2020	1	7.77
2020	2	7.41
2020	3	7.12
2020	4	6.92
2020	5	6.78
2020	6	6.75
2020	7	6.78
2020	8	6.90
2020	9	7.10
2020	10	7.39
2020	11	7.75
2020	12	8.19
2021		7.40
2021	1	7.97
2021	2	7.59
2021	3	7.29
2021	4	7.09
2021	5	6.95
2021	6	6.91
2021	7	6.95
2021	8	7.07
2021	9	7.28
2021	10	7.57
2021	11	7.93
2021	12	8.40
2022		7.60
2022	1	8.17
2022	2	7.78
2022	3	7.49
2022	4	7.28
2022	5	7.14
2022	6	7.10
2022	7	7.14
2022	8	7.26
2022	9	7.47
2022	10	7.77
2022	11	8.15
2022	12	8.62

Natural Gas Price Forecast		
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Year	Month	\$/MMBtu
2023		7.79
2023	1	8.38
2023	2	7.97
2023	3	7.67
2023	4	7.44
2023	5	7.32
2023	6	7.26
2023	7	7.32
2023	8	7.44
2023	9	7.65
2023	10	7.96
2023	11	8.35
2023	12	8.82
2024		8.00
2024	1	8.59
2024	2	8.19
2024	3	7.87
2024	4	7.65
2024	5	7.51
2024	6	7.45
2024	7	7.51
2024	8	7.64
2024	9	7.86
2024	10	8.17
2024	11	8.57
2024	12	9.07
2025		8.28
2025	1	8.90
2025	2	8.48
2025	3	8.16
2025	4	7.92
2025	5	7.77
2025	6	7.73
2025	7	7.77
2025	8	7.90
2025	9	8.14
2025	10	8.46
2025	11	8.88
2025	12	9.38
2026		8.57
2026	1	9.21
2026	2	8.78
2026	3	8.45
2026	4	8.19
2026	5	8.06
2026	6	8.00
2026	7	8.04
2026	8	8.19
2026	9	8.43

Natural Gas Price Forecast		
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Year	Month	\$/MMBtu
2026	10	8.76
2026	11	9.19
2026	12	9.72
2027		8.88
2027	1	9.55
2027	2	9.10
2027	3	8.74
2027	4	8.49
2027	5	8.33
2027	6	8.29
2027	7	8.33
2027	8	8.47
2027	9	8.72
2027	10	9.08
2027	11	9.51
2027	12	10.06